

Medium Term Financial Strategy

Annex 11a

	Estimate	Projection								
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
<b>EXPENDITURE</b>										
Employees	11,280	11,511	11,747	12,010	12,280	12,476	12,739	13,008	13,285	13,563
Transfer Payments	34,590	35,282	35,988	36,708	37,442	19,649	20,042	20,443	20,852	21,269
Other Expenditure	11,999	11,638	11,893	12,155	12,372	12,647	12,930	13,218	13,512	13,813
Capital Charges	2,863	2,949	3,008	3,068	3,129	3,192	3,256	3,321	3,387	3,455
<b>Total Expenditure</b>	<b>60,732</b>	<b>61,380</b>	<b>62,636</b>	<b>63,941</b>	<b>65,223</b>	<b>47,964</b>	<b>48,967</b>	<b>49,990</b>	<b>51,036</b>	<b>52,100</b>
<b>INCOME</b>										
Fees & Charges	(7,818)	(7,898)	(8,125)	(8,253)	(8,522)	(8,614)	(8,734)	(8,805)	(9,084)	(9,224)
Other Specific Grants & Misc	(35,371)	(35,947)	(36,537)	(37,242)	(37,963)	(20,335)	(20,739)	(21,151)	(21,572)	(22,000)
Investment Income	(378)	(513)	(592)	(642)	(745)	(838)	(931)	(956)	(954)	(954)
<b>Total Income</b>	<b>(43,567)</b>	<b>(44,358)</b>	<b>(45,254)</b>	<b>(46,137)</b>	<b>(47,230)</b>	<b>(29,787)</b>	<b>(30,404)</b>	<b>(30,912)</b>	<b>(31,610)</b>	<b>(32,178)</b>
<b>Appropriations</b>										
Capital Renewals	500	630	0	1,122	1,138	1,154	1,171	1,188	1,206	1,223
Provision for new Capital Schemes	232	232	232	0	0	0	0	0	0	0
Other Appropriations	(1,950)	(2,908)	(3,069)	(3,088)	(3,064)	(3,127)	(3,191)	(3,256)	(3,322)	(3,390)
<b>SAVINGS TARGET</b>	<b>0</b>	<b>(350)</b>	<b>(357)</b>	<b>(364)</b>	<b>(371)</b>	<b>(378)</b>	<b>(386)</b>	<b>(394)</b>	<b>(402)</b>	<b>(410)</b>
<b>SAVINGS TARGET</b>	<b>0</b>	<b>0</b>	<b>(350)</b>	<b>(357)</b>	<b>(364)</b>	<b>(371)</b>	<b>(378)</b>	<b>(386)</b>	<b>(394)</b>	<b>(402)</b>
<b>SAVINGS TARGET</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(300)</b>	<b>(306)</b>	<b>(312)</b>	<b>(318)</b>	<b>(324)</b>	<b>(330)</b>	<b>(337)</b>
<b>NET BUDGETED SPEND</b>	<b>15,947</b>	<b>14,626</b>	<b>13,838</b>	<b>14,817</b>	<b>15,026</b>	<b>15,143</b>	<b>15,461</b>	<b>15,906</b>	<b>16,184</b>	<b>16,606</b>
<b>FUNDING</b>										
Revenue Reserves	(433)	(216)	(152)	880	678	379	276	293	139	(3)
Government Grant	5,594	4,332	3,122	2,705	2,747	2,789	2,831	2,875	2,919	2,964
Kent & Medway Business Rates Pilot	500	0	0	0	0	0	0	0	0	0
Council Tax	10,156	10,510	10,868	11,232	11,601	11,975	12,354	12,738	13,126	13,645
Collection Fund Adjustment	130	0	0	0	0	0	0	0	0	0
<b>Total Funding</b>	<b>15,947</b>	<b>14,626</b>	<b>13,838</b>	<b>14,817</b>	<b>15,026</b>	<b>15,143</b>	<b>15,461</b>	<b>15,906</b>	<b>16,184</b>	<b>16,606</b>
<b>Council Tax Level at Band D</b>	<b>£203.42</b>	<b>£208.42</b>	<b>£213.42</b>	<b>£218.42</b>	<b>£223.42</b>	<b>£228.42</b>	<b>£233.42</b>	<b>£238.42</b>	<b>£243.42</b>	<b>£250.72</b>
<b>Increase on Previous Year</b>	<b>2.99%</b>	<b>£5.00</b>	<b>£5.00</b>	<b>£5.00</b>	<b>£5.00</b>	<b>£5.00</b>	<b>£5.00</b>	<b>£5.00</b>	<b>£5.00</b>	<b>3.00%</b>
<b>RESERVES BALANCE CARRIED FORWARD</b>	<b>6,940</b>	<b>7,156</b>	<b>7,308</b>	<b>6,428</b>	<b>5,750</b>	<b>5,371</b>	<b>5,095</b>	<b>4,802</b>	<b>4,663</b>	<b>4,666</b>